



1 STATUS AND NATURE OF BUSINESS

The company was incorporated as a private limited company on September 17, 2004 with the name and style of M/S PEOPLE EMPOWERING AND DEVELOPMENT ALTERNATIVES-PEDA INTERNATIONAL (PVT) LTD under the Companies Ordinance, 1984. The company's main activity is to provide security services to NGOs, Government and Institutional Organization.

2 Basis of Preparation

2.1 Statement of Compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by International Accounting Standard Board are notified under the provision of the Companies Ordinance 1984. Wherever the requirements of the Companies ordinance 1984 or directives issued under the Companies ordinance 1984 differ, the provision or directives of the Companies ordinance 1984 shall prevail

2.2 Basis of measurement

These financial statements have been prepared under historical cost convention, except for some operating fixed assets which have been stated at revalued amount and employees benefits at present value. These financial statements have been prepared following accrual basis of accounting except for cash flow information.

2.3 Functional and presentation currency

These financial statements are prepared in Pakistani Rupees which is the company's functional and presentation currency.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.



3 SIGNIFICANT ACCOUNTING POLICIES

3.1 Property Plant and Equipment

These are stated at cost less accumulated depreciation. Depreciation has been charged on reducing balance method. Full year's depreciation is charged on the assets purchased during the year but no depreciation is charged on the assets sold out during the year. Maintenance and normal repairs are charged to the revenue as and when incurred. Major repairs and replacements are capitalized. Gain or losses on the disposal of fixed asset are charged to revenue.

3.3 Trade debts

Receivables are carried at original invoice amount less any estimated provision for doubtful debts based on a periodic review of outstanding amounts. Bad debts are written off when identified.

3.4 Cash & Cash equivalent

Cash and bank equivalents comprises cash in hand and cash at bank in current and other short term highly liquid instruments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

3.5 Trade and other payables

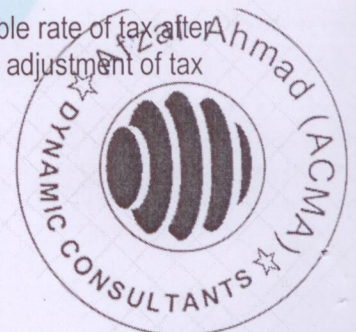
Liabilities for trade and other amounts payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services.

3.6 Taxation

The tax expenses for the year comprises of current and deferred income tax, and is recognized in income for the year, except to the extent that it relates to items recognized directly in other comprehensive income, in which case the related tax is also recognized in other comprehensive income.

3.7 Current

Provision for current taxation is based on taxable income at the current applicable rate of tax after taking into accounts applicable tax credits, exemptions available if any and any adjustment of tax payable in respect of previous years.





INTERNATIONAL

3.8 Revenue recognition

Revenue recognition the fair value of the consideration received or receivable for services provided and sales tax. Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the company and the amount of revenue and the associated cost incurred can be measured reliably. Revenue from sales of goods is recognized when the significant risk and rewards of ownership of the goods are transferred to the buyer i.e. on the dispatch of goods to the customers.

3.9 Related parties transaction

Transactions with related parties are undertaken at arm's length except specifically approved by the board of directors.

DATED: Oct 12, 2018



Afzal Ahmad
(ACMA)

DYNAMIC CONSULTANTS

PEOPLE EMPOWERING AND DEVELOPMENT ALTERNATIVES-PEDA INTERNATIONAL

BALANCE SHEET

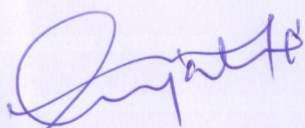
As On June 30, 2018

	NOTES	2018 RUPEES	2017 RUPEES
<u>NON CURRENT ASSETS</u>			
Property, Plant and Equipment	4	373,275	396,732
<u>CURRENT ASSETS</u>			
Account Receivables	#REF!	1,569,500	114,535
Cash And Bank Balance	#REF!	1,328,050	261,515
		2,897,550	376,050
TOTAL ASSETS		3,270,826	772,782
<u>EQUITY AND LIABILITY</u>			
Partners' Capital Account			
Mujahid Hussain		209,702	(298,370)
Mrs. Mujahid Hussain		112915	(19,708)
		322,617	(318,078)
<u>CURRENT LIABILITIES</u>			
Loan from partner		550,158	707,444
<u>CURRENT LIABILITIES</u>			
Trade creditors and other payables	#REF!	2,398,050	383,416
		2,398,050	383,416
TOTAL EQUITY AND LIABILITIES		3,270,825	772,782

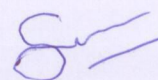
Contingencies and Commitments

5

The annexed notes from 1 to 7 form an integral part of the accounts.



CHIEF EXECUTIVE OFFICER

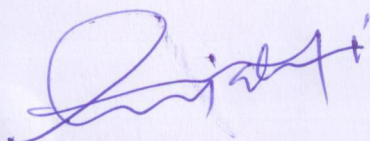



DIRECTOR

PEOPLE EMPOWERING AND DEVELOPMENT ALTERNATIVES-PEDA
INTERNATIONAL
INCOME AND EXPENDITURE
ACCOUNT
FOR THE YEAR ENDED JUNE 30,
2018

	NOTES	2018 RUPEES	2017 RUPEES
Revenue	#REF!	7,953,459	5,423,642
LESS: Cost of Services		(4,849,650)	(4,124,793)
<u>Gross profit</u>		<u>3,103,809</u>	<u>1,298,849</u>
Admin and general expenses		(2,088,172)	(1,206,414)
Financial expenses		(56,744)	(15,766)
<u>Profit Before Tax</u>		<u>958,894</u>	<u>76,669</u>
Taxation		(636,277)	(293,985)
<u>Profit / Loss for the Year</u>		<u>322,617</u>	<u>(217,316)</u>

The annexed notes from 1 to 7 form an integral part of the accounts.


CHIEF EXECUTIVE OFFICER


DIRECTOR

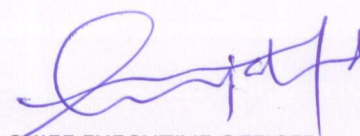
PEOPLE EMPOWERING AND DEVELOPMENT ALTERNATIVES-PEDA INTERNATIONAL

STATEMENT OF CASH FLOWS

As On June 30, 2018

	2018 RUPEES
CASH FLOW FROM OPERATING ACTIVITIES	
Profit before tax	958,894
Adjustment for non-cash items:	
Depreciation	68,457
Operating profit before working capital changes	1,027,350
Changes in working capital :	
Decrease/(Increase) in current assets	
Account Receivables	(1,454,965)
Increase/(decrease) in current liabilities	
Trade creditors and other payables	2,014,634
	559,669
Cash generated from operating activities	1,587,019
Tax paid	(636,277)
Net cash generated from/(used in) operating activities	950,743
CASH FLOW FROM INVESTING ACTIVITIES	
Fixed Assets Purchases	(45,000)
Net cash generated from/(used in) investing activities	(45,000)
CASH FLOW FROM FINANCING ACTIVITIES	
Loan from partners	160,793
	160,793
Net Increase/(Decrease) in cash and cash equivalents	1,066,536
Cash and cash equivalents at the beginning of the year	261,515
Cash and cash equivalents at end of the year	1,328,051

The annexed notes from 1 to 7 form an integral part of the accounts.



CHIEF EXECUTIVE OFFICER



DIRECTOR

PEOPLE EMPOWERING AND DEVELOPMENT ALTERNATIVESPEDA INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018.

4 Property plant and equipment

Particulars	Furniture and Fixtures	Office equipment	Computers and accessories	Total
As at June 30,2018				
Accumulated Cost	354,300	26,700	178,100	559,100
Accumulated Depreciation	(74,893)	(10,921)	(100,011)	(185,825)
Net Book Value	279,407	15,779	78,089	373,275

Reconciliation

Net book value as at July 1,2017	265,452	19,724	111,556	396,732
Addition during the year	45,000			45,000
Depreciation charge for the year	(31,045)	(3,945)	(33,467)	(68,457)
Net book value as at June 30,2018	279,407	15,779	78,089	373,275

As at June 30,2017

Accumulated Cost	309,300	26,700	178,100	514,100
Accumulated Depreciation	(43,848)	(6,976)	(66,544)	(117,368)
Net Book Value	265,452	19,724	111,556	396,732

Reconciliation

Net book value as at July 1,2016	285,848	24,139	151,260	461,247
Addition during the year	7,000			7,000
Depreciation charge for the year	(27,396)	(4,415)	(39,704)	(71,515)
Net book value as at June 30,2017	265,452	19,724	111,556	396,732

Depreciation Rates	10%	20%	30%
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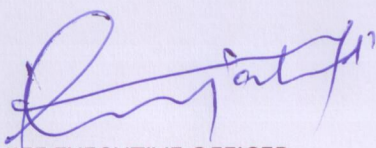
5 Contingencies and commitments

There were no contingencies and commitments at the balance sheet date (2016-Nil)

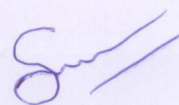
6 Date of authorization for issue

These financial statement were authorized
for issue on _____ 2018
by the board of directors of the company.

- 7 Corresponding figures of the previous year have been re-arranged and re-grouped wherever necessary for the purpose of comparison. However, no material re-arrangements .the figures have been rounded off to the nearest rupee.



CHIEF EXECUTIVE OFFICER



DIRECTOR